



APPLICATION FOR COVERAGE

OPEN DOCUMENTARY CREDIT INSURANCE POLICY

This policy covers the financing institution applying for coverage, globally and up to a credit limit, against the risk of non-payment by entities issuing or ordering the issue of letters of credit.

Policy previous year

YES NO Ref. LC/

APPLICANT

Name or Company Name:

VAT:

Address

Street

Location

Province

Postal Code

Country

Contact Person

Name

Phone

Dept.

E- mail

Fax

CREDIT LIMIT REQUESTED

CURRENCY

COUNTRY

LIST OF DEBTORS TO INCLUDE

DEBTOR

Public

Private

New
inclusion

Risk to cover
(choose an option)

OBSERVATIONS

DISCLAIMERS

RISK ASSESSMENT

Declaration of the applicant

The Applicant, at the date of signature of this document, has conducted its own risk analysis checking its books, and has accessed the files and records it normally uses to verify its clients' solvency, without noting the existence of unpaid amounts or financial situations that could endanger the Debtor's (and, if applicable, the Guarantor's) compliance with the obligations assumed. Consequently, and in fulfilment of its obligation to inform, the Insured expressly declares that, to the best of its knowledge and understanding, it is not aware of any circumstances that could prevent, delay or adversely affect fulfilment of the obligations deriving from the credit.

At the date of signature of this document, the Applicant declares that the information contained in this application and subsequent communications is certain, complete and correct and that it is not aware of any circumstance that might entail an aggravation of the risk. Any insurance proposal made by the Insurer is based on these declarations, its validity being conditioned to the truthfulness of the same.

EXCLUSION OF LEGAL RISK

Declaration of the applicant

The Insurer does not assume the legal risk of the operation or of the documentation signed by the Insured.

The Insurer remains exempt of the obligation to indemnify in case the losses produced stem directly or indirectly from an action or omission of the proper Insured, where proof is given of the lack of validity or enforceability of the Credit, of its means of payment or of its guarantees or deriving from its instrumentation.

The Insured has the obligation to instrument the operation with maximum diligence and, in any case, as it habitually instruments similar operations where no insurance or guarantee is contracted.

Date: / /

If possible, kindly send this application and the documentation required in an electronic format to admonctadestado@cesce.es, This will help us to give you a better service when processing your application.